



Annual AML reviews - FC module Volumes 1 & 2

The Central Bank of Bahrain (CBB) issued a circular on 19 June 2019 regarding agreed upon procedures (AUPs) for the Financial Crime (FC) Module. Key points:

1. The CBB has amended the AUP document for Volumes 1 and 2.
2. Approved consultancy firms (including external auditors) conducting AUP reviews must be:
 - a. Qualified
 - b. Skilled
 - c. Sufficiently experienced
3. The report for the year ending 31 December 2018 should be submitted by 31 October 2019.
4. In subsequent years, reports should be submitted by 30 June 2019.



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