

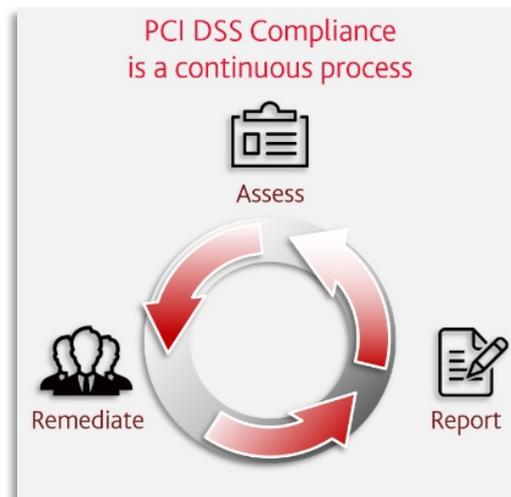
PCI DSS Newsletter



What is the PCI DSS?

The payment card industry's (PCI's) security standards council (SSC) manages security standards for the payment card industry. The SSC has established a PCI data security standard (DSS) which covers the technical and operational aspects of managing security for cardholder data.

The PCI DSS applies to all entities that store, process or transmit cardholder data. The current version of PCI DSS - 3.2.1 released in May 2018 - has 12 requirements based on six objectives. Any business that stores, processes or transmits any cardholder data must comply with all the standard requirements.



Why comply with the PCI DSS?

- International organized crime groups are increasingly targeting merchants and their payment channels, leading to significant financial and reputational losses
- The PCI SSC can impose non-compliance penalties including fines, the termination of the ability to accept payment cards and legal costs
- The Central Bank of Bahrain (CBB) mandates compliance with PCI DSS – any non-compliance could result in hefty penalties

Are you an affected business?

The PCI SSC has defined the types of entities which should be PCI DSS-compliant, including:

Merchants – any organisation which accepts card-based payments (through devices or online)

Processors – any organisation which processes card data

Banks – and other institutions that issue or process card data

Point of sale (POS) vendors – The providers of POS devices require businesses using their devices to comply with the DSS



What should you do?

If you are a business expected to comply with the DSS but are not yet PCI DSS-compliant, start preparing now. Assess your current status against the standard. If you identify gaps in your current system, a sensible next step would be to fix any gaps. Once remedied, report your status to the regulators.

If you are PCI DSS-certified, ensure:

- Your organisation has implemented PCI DSS v3.2.1
- Mandatory continuous activities are performed on time
- Reports are submitted on time

How can Keypoint help?

Keypoint's IT consulting function has an experienced team which has implemented PCI DSS for organisations across MENA. Our consultants are always ready to meet you and your team and share our experience and expertise. Contact us today to set up a preliminary discussion.



Srikant Ranganathan
Director, IT consulting
srikant.Ranganathan@keypoint.com
+973 1720 6827
+973 3626 6286



Darrshan Manukulasooriya
Assistant Manager
darrshan.manukulasooriya@keypoint.com
+973 1720 6866
+973 3592 9859