

Business advisory services newsflash

September 2019



Directive on complying with the Corporate Governance Code



On 17 September 2019, the Ministry of Industry, Commerce and Tourism (“MOICT”) issued a directive to companies with regard to complying with the provisions of the Corporate Governance Code –Order No. (19) for 2018 the (“Code”).

The directive highlights those requirements in the Code that must be compulsorily complied with and those that can be explained, if not complied with.

The directive requires all companies subject to the Code to prepare and submit electronically, the annual Corporate Governance Report within six (6) months of the end of the financial year. It also requires that the report must be in the format prescribed by the MOICT and signed by the Chairman or an authorised signatory of the company.

The Corporate Governance Officer is requested to file the corporate governance report for the year 2018, no later than **Thursday 31 October 2019**.

For further information and clarifications, please drop us a line – SCA@keypoint.com

Source: Ministry of Industry, Commerce and Tourism.