

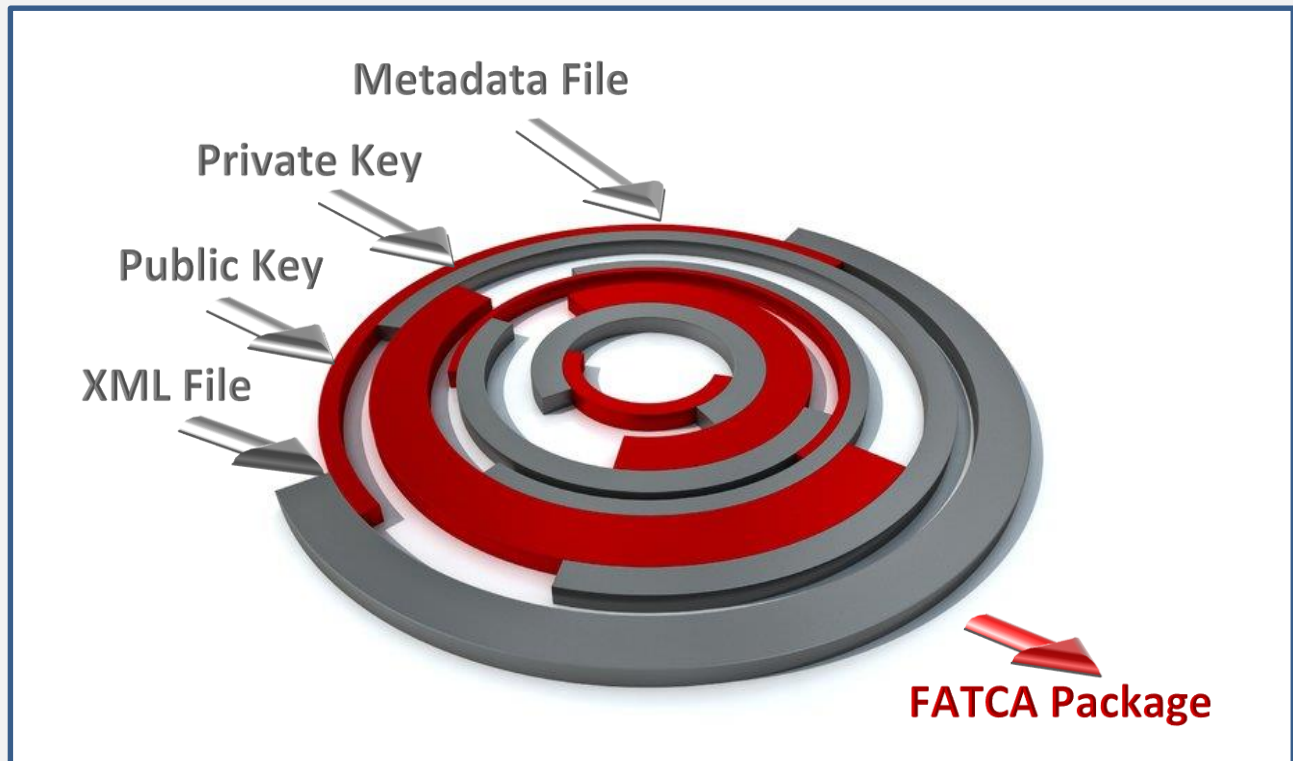
FATCA NEWSLETTER

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FATCA Report Submission Tool

Keypoint is pleased to announce release of the beta version of its FATCA report submission solution, which helps users to generate FATCA packages required for IRS submission with ease. The tool is designed to assist with the FATCA report submission process and it meets all the requirements published by IRS including digital signature, AES encryption, public key encryption and compression process.

Steps for the submission process



Step 1: Sign the FATCA XML File

A XML file will be signed using the private key of the sender to assure data integrity.

Step 2: Compress the XML File

The XML File will be compressed using the standard compression method.

Step 3: Encrypt the XML File with AES 256 key

The file is encrypted using AES algorithm with all the parameters as published by IRS.

Step 4: Encrypt the AES key with Public Key of Recipient

The AES 256 key will be encrypted by the Public Key of the recipient to ensure the safe transmission of the AES key.

Step 5: Import Metadata File

Users can attach a metadata file with the package.

Step 6: Create a FATCA Data Packet

A compressed XML file which is known as a FATCA data packet or data packet can be uploaded to the IDES portal.

Keypoint FATCA Package Builder Preview

Below is the quick preview of the Keypoint FATCA builder tool, it has simple and efficient user interface to ease the package generation.

Keypoint FATCA Package Builder Testing

The Keypoint FATCA package builder was tested successfully during the the testing window available with IDES between 10 to 12 March 2015. Multiple packages were created using the tool and was uploaded to the IDES portal. For submissions made, we received an acknowledgement code “RC001” - which states the package was successfully uploaded including all IDES validation checks. Below is the screenshot obtained from IDES monitoring tool indicating successful upload.

MONITORING SETTINGS

All searches > List of Transmission Uploads

Parameters Results LifeCycle End To End Business View

EVENT GRAPH

Select node to display the detail information.

IDESALERT

Detailed Information

Event selected: IDESALERT

| | |
|--------------------|---|
| FileSize | 3 |
| AlertDate | 2015-01-23 |
| AlertTime | 20:27:03(120) |
| AlertTs | 2015-01-23T20:27:03Z |
| TaxYear | 2014 |
| SenderContact | null |
| SenderID | |
| IDESFileName | 246FRFPncLAWZNQvI2?r+gx8bIQMPcsX.zip |
| XFBTransferCycleID | XFBXFRFPncLAWZNQvI2+T+gx8bIQMPcsX |
| CycleId | 246FRFPncLAWZNQvI2+T+gx8bIQMPcsX |
| InternalState | 1 |
| EventDate | 2015-01-23 00:00:00 |
| EventId | 183558101 |
| EventTime | 20:27:03 |
| GMTDiff | 0 |
| IsAlert | 0 |
| IsEnd | 2 |
| IsException | 0 |
| ObjectId | 1516885259 |
| ProductIPAddr | 192.168.194.86 |
| ProductName | SecureTransport |
| ProductOS | Linux |
| ReturnCode | RC001 |
| ReturnMessage | SA |
| State | Uploaded |
| UserName | uat_finland10 |
| CommentAck | Successfully received transfer with metadata. |
| UpdateLabel | RPT |

Subscription

The FATCA Package Builder will be a subscriptions base purchase. For any additional information on the purchase of subscriptions, we would be pleased to work with you and assist you with the process as per IRS requirements.

For more information, enquiries and events please do not hesitate to contact: *Ranjith Kumar* on ranjith.kumar@keypoint.me or *Chahira Ashcroft* on chahira.ashcroft@keypoint.me