

FATCA Newsletter

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The Kingdom of Bahrain - InterGovernmental Agreement - Model 1

The Central Bank of Bahrain has completed the Model 1 IGA for the Kingdom of Bahrain. Bahrain now appears on the list of countries that have completed IGA "in substance" on the US Treasury website.

Model 1 IGA will be a significant advantage for all financial institutions in Bahrain and will go a long way in further enhancing Bahrain's position as the leading financial centre in the Middle East.

Other countries in the MENA region who have completed the IGA Model 1 in substance are Saudi Arabia, United Arab Emirates, Kuwait, Qatar and Algeria.

<http://www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA-Archive.aspx>

UPDATE: Please Use Current FFI List

The FATCA Foreign Financial Institution List was updated at 10: 00 am, U.S. Eastern Time. The current update is as of June 24, 2014

<http://apps.irs.gov/app/fatcaFfiList/flu.jsf>

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