Bahrain Cabinet Meeting – 3 August 2015

The Kingdom of Bahrain has recently held a cabinet meeting chaired by His Royal Highness Prime Minister Prince Khalifa bin Salman Al Khalifa during which the session approved the kingdom's signing of the Foreign Account Tax Compliance Act (FATCA) with the US, and authorised the competent authorities to take the necessary procedures and requirements to comply with FATCA.

For future information on the article*:* http://www.bna.bh/portal/en/news/680263#.Vb_DWWffvQE.mailto

FATCA XML Schema

Certain characters in data packets are causing errors and being rejected from the FATCA XML Schema Best Practices website. If a notification containing "XML not well-formed" has generated this, this indicates that the documents being uploaded in the data packet contain one of the prohibited characters. To avoid errors and failures, the IRS formed a list of prohibited character and the correct replacement with predefined entity reference shown below.

Character	Description	Entity Reference
&	Ampersand	&
<	Less Than	<

Optional Entity Reference

The character below will not cause a file rejection or error notification. The character should be replaced by the entity reference to conform to XML schema best practices.

Character	Description	Entity Reference
>	Greater Than	>

SQL Injection Validation

XML documents containing the following characters will be rejected and may be considered a threat. Advised to not include any of the following characters to prevent file error notification.

Character	Description	Entity Reference
'	Apostrophe	N/A
- -	Double Dash	N/A
#	Hash	N/A
"	Quotation Mark	N/A

FAQ C16 on the IRS website have been updated regarding the restricted characters that cause errors and failures. For further information please refer to the IRS website.

Source: www.irs.gov

For more information, enquiries and events please do not hesitate to contact: *Ranjith Kumar* on ranjith.kumar@keypoint.me or *Chahira Ashcroft* on chahira.ashcroft@keypoint.me