

BUSINESS CONTINUITY NEWSLETTER

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Disaster Recovery Exercise Success

A successful disaster recovery exercise was conducted in Colombo Stock Exchange based in Sri Lanka. The company proceeded with all trading and post trade operations from their recovery site on Friday 3rd July 2015 for a full week day. The exercise was conducted for the first time and the entire exercise was observed and audited by external on-site auditors.

The Chief Information Officer - Chandrakanth Jayasinghe has mentioned the market infrastructure of Colombo Stock Exchange is state of the art and therefore capable of withstanding any catastrophic incidents and ensuring the return to normal trading activity following a disaster. He also mentions that the technical team they have follows a stringent process of contingency planning to ensure all mission critical functions can operate in the event of any unforeseen circumstances.

Read more: <http://www.continuitycentral.com/>



Qatar Business Continuity Management Guideline

In May 2015 a conference was held by the Business Continuity Institute during which they discussed the Business Continuity Management guideline to be launched by Qatar. The guideline is designed to help all types of organisations operating in Qatar be prepared and confident to handle any type of business disruptions.

ISO 22301 requirements are interpreted in the new guidelines. A list of how to set up, implement and manage effectively a business continuity management system is the brief description of the business continuity management guideline based on various international standards in business continuity and particularly ISO 22301.

Read more: <http://www.continuitycentral.com/>



Societal Security - Business continuity management system

A new technical specification for business impact analysis that reached stage 60.00 in the ISO standards development process. The final draft of ISO/PRF TS 22317 was approved by a formal vote and is being developed by the ISO Technical Committee 292 (Security and Resilience). The official title of the ISO is Societal security - Business continuity management systems - Guidelines for business impact analysis.

Read more: <http://www.continuitycentral.com/>



Cyber security, geo-political and supply chain names top global risks

Attendees at the Sword Active Global Conferences have named cyber security, geo-political and supply chain as the greatest threats to their business. Two main future developments were mentioned to enhance the processes or reach of risk management, social collaboration and mobile as the most important medium going forward.

Many organisations are integrating risk within business planning cycles to exploit opportunities as well as to mitigate negative impacts on the business. Risk has extremely increased in profile and importance in the past 5 years. Vice President of Marketing at Sword Active Risk - Mr. Keith Ricketts mentioned that some interesting variances are shown between the different geographic regions however, the overall trend in managing risk has moved up the corporate agenda at a time when the world economy has become less stable, following the financial meltdown in 2008.

Read more: <http://www.sword-activerisk.com/>

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