

FATCA NEWSLETTER

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FATCA registration up to date

The FATCA online registration system requires additional information in order for users to receive timely system notifications. The updates required in the system are contact information for the Responsible Officer (RO) and Points of Contact (POC). IRS are requesting users to log in to their FATCA registration account and verify the contact information.

IDES Data Preparation

The IRS recently developed a Unix version for IDES data preparation. The Unix version was created in response to requests in expanding technical solutions. An explanation on how to create an IDES data packet and notification decryption is kept on GitHub.

- [IDES Data Preparation for Unix](#)
- [IDES Data Preparation for.NET](#)
- [IDES Data Preparation for Java](#)
- [IDES Data Preparation for OpenSSL](#)



Jurisdictions Treated as if they have an IGA in effect

Guidelines are provided to those jurisdictions that are treated as if they have an IGA in effect and FFIs located in those jurisdictions. By December 31 2016, each jurisdiction that is treated as if it has an IGA in effect and that wishes to continue to be treated as if it has an IGA in effect must provide a detailed explanation of why the jurisdiction has not yet brought the IGA into force to the Treasury Department. In order to sign the IGA the jurisdiction must provide a step by step plan that they intend to follow and bring the IGA into force that is if the IGA has not been signed.

On 1 January 2017, Treasury will begin updating the IGA List to provide that certain jurisdictions that have not brought their IGA into force will no longer be treated as if they have an IGA in effect.

To read more click here: <https://www.irs.gov/pub/irs-drop/a-16-27.pdf>

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